

Contact us 9542 4655



OUR NEW WEBSITE

On the 20th March 2012 our company launched our new website. We are excited and proud to say it has been designed specifically to provide more value to our clients. The site contains helpful links to commonly used forms for individuals and businesses, up to date information on taxation changes, financial planning and other useful information. The site will be consistently updated and improved as the aim of 'FinCare' is to provide an 'integrated' and 'hands on' approach to assisting both our individual and business clients. To visit our website please click www.fincare.com.au

Changes to Fringe Benefit Tax (FBT)

There have been recent changes implemented by the Australian Taxation Office in relation to Fringe Benefit Tax (FBT). These changes are affecting motor vehicles, work-related items and living away from home allowances. If you are interested in finding out more details regarding these changes please [click here](#) and if you require further information please do not hesitate to contact our office on (02) 9542 4655 to find out how these changes effect you specifically.

Follow up - FinCare Small Business Group (Unique & Tailored to Small Business)

Just a reminder for all business owners that we will be starting our Small Business Discussions Groups in the next few months, so if you are interested in attending please contact Brenda at reception@fincare.com.au to register your interest.

Worried about your superannuation? Maybe it's time to sack your super manager and take control yourself.

If you are like most people, you might have lost a lot of money in your professionally managed super fund over the past year or so. But you needn't put up with your under-performing superannuation manager any longer. Maybe it's time to make a change. Have you ever thought of a Self Managed Super Fund? Because running your very own self managed superfund (SMSF) is now easier than ever. You could join thousands of other Australians who have recently decided to take control of their own super - in fact, SMSFs currently hold over 30% of all money invested in super by Australians.

Why use a SMSF?

The main attractions of SMSFs are:

- You have control over how and where your money is invested.
- There can be fee savings if you have more than \$200,000 invested.
- SMSFs offer the potential to use tax savings strategies not possible in other types of funds.
- SMSFs can purchase your business real property and can also purchase residential property.
- SMSFs can give you certainty for your estate planning.

But don't worry, you won't be left alone, FinCare Planning will be there every step of the way to support and guide you throughout the life of your superfund. Using a SMSF unlocks a wealth of opportunities, and Michael and his team at FinCare will help you take advantage of them. To read this article in full and find out more about a SMSF can and can't do, please [click here](#).

New rules mean you can now use your SMSF to borrow to invest.

Up until recently, borrowing to invest using your superannuation money was prohibited. But new legislation means that Self Managed Super Funds (SMSF) are now allowed to borrow to invest in direct property or shares as long as an instalment warrant is used for the transaction.

What are the advantages of borrowing to invest in your SMSF?

- Your SMSF has more money invested than if it hadn't borrowed and therefore you're SMSF could potentially benefit from higher investment income and capital growth.
- Investment income is taxed at just 15% maximum (compared to up to 46.5% outside of superannuation).
- Capital gains tax is only 15% maximum (compared to up to 46.5% outside of superannuation).
- The asset is fully protected from future litigation & bankruptcy you or your business may face (as long as it was not placed in your SMSF for protection against a specific litigation or bankruptcy you were aware of).

There is a specific structure required for a SMSF to allow you to take advantage of this opportunity and for more details about this structure and the options available please [click here](#). Alternatively for more details and a full explanation, contact Michael De Haan directly on (02) 9542 4655.

CLIENT PROFILE



The Elanora Hotel is situated on the Central Coast of NSW and has been in the Cusick family for over 40 years. The award winning hotel is one of the most popular family venues of the Central Coast and is the employer of choice for over 40 team members.

The hotel consists of 3 bars, TAB, a 3 lane drive through bottleshop, 7 room motel, and a bistro with 'cook your own steak' BBQ facilities.

The Elanora Hotel is one of only 5 regional pubs to be awarded in the top 'three schooner' category in the Sydney Morning Herald's Good Pub Food Guide 2012. With over 510 pubs throughout NSW being sampled, pubs need to score at least 18 out of 20 to be awarded 'three schooners'. This is a tremendous effort from Damien and his team.

We can't recommend the Elanora Hotel highly enough – it's even worth the drive from 'The Shire!' We also want to congratulate Damien and his team on their award and think it is worth celebrating this fine achievement.

For more details visit www.elanorahotel.com.au

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